

## Explanation of variances 2023/24 – pro forma

Name of smaller authority: Beckermet with Thornhill Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	68,561	29,351					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,000	14,000	0	0.00%	NO	NO		
3 Total Other Receipts	167,088	95,759	71,329	74.49%	YES	NO		in year variance of £71k relates to a £46k increase in grant funding received for a specific project - playground refurbishment, plus an increase of £25k in VAT reclaim relating to the playground equipment purchases.
4 Staff Costs	5,161	5,470	-309	5.65%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	213,642	65,079	148,563	228.28%	YES	YES		in year variance of £148k relates to a £148k increase in payments for a specific project - playground refurbishment
7 Balances Carried Forward	30,846	68,561	-37,715	55.01%	YES	NO		Payments made relating to a specific project in 2022/23 - playground refurbishment - made within 2023/24 financial year.
8 Total Cash and Short Term Investments	30,846	68,561	-37,715	55.01%	YES	NO		Payments made relating to a specific project in 2022/23 - playground refurbishment - made within 2023/24 financial year. Balance at 31st March 2024 includes monies which are due to be paid out in 2024/25 financial year as final payments relating to a specific project - playground refurbishment. These amount to £5,966
9 Total Fixed Assets plus Other Long Term Investments and Assets	350,000	256,000	94,000	36.72%	YES	NO		New playpark installed in 2023/24 financial year which has been included within Assets
10 Total Borrowings	0	0	0	0.00%	NO	NO		